

Message Text

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PAGE 01 OECD P 12828 211338Z

51

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 INRE-00 SSO-00 NSCE-00 USIE-00

XMB-02 EA-06 IO-10 NEA-10 AGR-05 CEA-01 CIAE-00

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STR-04 TAR-01 TRSE-00 PRS-01 SP-02 FEAE-00 OMB-01

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 7133

LIMITED OFFICIAL USE OECD PARIS 12828

E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: MINISTERIAL RENEWAL OF TRADE PLEDGE

REF: OECD PARIS 11686

FOLLOWING IS TEXT OF DRAFT ENTRY IN MINUTES OF MINISTERIAL MEETING CONCERNING RENEWAL OF TRADE PLEDGE AND PARA 3 OF DRAFT COMMENTS ACCOMPANYING PLEDGE. ALL OTHER PARAGRAPHS OF "COMMENTS" REMAIN AS REPORTED IN REFTEL, INCLUDING BRACKETS. COMMENTS REQUESTED ASAP.

BEGIN TEXT

THE COUNCIL

(I) NOTED THAT THE GOVERNMENTS OF OECD MEMBER COUNTRIES AND THE EUROPEAN COMMUNITIES HAVE RENEWED UNTIL 30TH MAY, 1976, THE DECLARATION AND THE AGREED COMMENTS THEREON WHICH THEY INITIALLY ADOPTED ON
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PAGE 02 OECD P 12828 211338Z

30TH MAY, 1974;

(II) NOTED THAT IN RENEWING THE DECLARATION OF 30TH MAY, 1974 THE GOVERNMENTS OF OECD MEMBER COUNTRIES AND THE EUROPEAN COMMUNITIES HAVE NOTED THE COMMENTS SET OUT IN ANNEX ... TO THESE MINUTES WHICH SUPPLEMENT THOSE WHICH ACCOMPANIED THE ADOPTION OF THE DECLARATION LAST YEAR AND ILLUSTRATE THE SPIRIT IN WHICH THEY INTEND TO CONTINUE ITS IMPLEMENTATION;

(III) INVITED THE SECRETARY GENERAL, UPON THE REQUEST OF A MEMBER COUNTRY OR UPON HIS OWN INITIATIVE, TO CONTINUE TO ORGANIZE IN AN APPROPRIATE WAY SUCH CONSULTATIONS AMONG MEMBER COUNTRIES AS MAY BE REQUIRED TO ASSURE THAT THE DECLARATION IS APPROPRIATELY IMPLEMENTED AS PROVIDED IN ITS PARAGRAPH (D).

DRAFT COMMENTS

...

1. ...

2. ...

3. (GIVEN THE IMPORTANCE OF THE TERMS OF EXPORT CREDITS IN INTERNATIONAL COMPETITION, AN ARRANGEMENT OF GENERAL NATURE IN THIS RESPECT, BETWEEN THE INDUSTRIALIZED COUNTRIES OF THE OECD, WOULD CONSTITUTE SIGNIFICANT PROGRESS IN INTERNATIONAL CO-OPERATION IN THE SPIRIT OF THE DECLARATION AND ITS RENEWAL. THERE IS A NEED, THEREFORE, TO INTENSIFY THE WORK WHICH IS BEING CARRIED OUT TO THIS END AND TO WORK OUT THE COMPROMISE SOLUTIONS NECESSARY FOR THE RAPID ACHIEVEMENT OF RESULTS.)

4. ...

5. ...

6. ...

7. ... END TEXT NOTE: PARENTHESES INDICATE
BRACKETS IN TEXT.
TURNER

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